# FIIA Honors Allen Raiken and Stan Sender

#### by Michael D. White

n the occasion of its 10<sup>th</sup> anniversary celebration in 1998, FIIA inaugurates the annual FIIA Allen L. Raiken-Stanton P. Sender Bank Insurance Industry Award. The FIIA Raiken-Sender Award recognizes and celebrates individuals who have made an outstanding contribution to preserving and enhancing the availability, utility and integrity of insurance delivered through financial institutions.

The award is named in honor of Allen L. Raiken and Stanton P. Sender, partners in the law firm Morgan Lewis & Bockius and FIIA's Washington Co-Counsels, who both passed away in 1995.

An engraved momento is presented to each Award Winner at an awards dinner during the FIIA's Annual Convention in the spring. Travel and hotel accommodations are provided for the award recipient and spouse, or family representative. Additionally, a portrait photograph provided by each recipient is maintained in FIIA's headquarters in Corte Madera, CA. Finally, FIIA donates in each winner's name a \$1,000 scholarship award to the educational institution of his or her choice.

### Recognition of Bank Insurance Leaders

The social and economic benefits of bank insurance distribution have been made possible through the achievements of creative leaders—risk-taking entrepreneurs, visionary bankers, distributionpioneers, product-innovators, legal thinkers, tenacious lobbyists. These leaders have helped develop bank insurance distribution, products and services to provide millions of consumers, not served by traditional insurance distribution systems, access to the insurance marketplace.

The Financial Institutions Insurance Association (FIIA) wishes to recognize these and other qualities of leadership in



ALLEN RAIKEN AND STAN SENDER

the bank insurance industry. Those persons who have demonstrated these qualities of leadership have, through their creativity and tenacity, expanded the authority and improved the ability of financial institutions to distribute insurance products to their customers and the general public.

The FIIA Allen L. Raiken-Stanton P. Sender Bank Insurance Industry Award is the highest honor attainable by those whose contributions have advanced the role of financial institutions in distributing insurance. Awarded annually by the FIIA, this select program honors leaders who have made significant contributions to the bank insurance industry.

#### Eligibility

To qualify as a nominee for the The FIIA Allen L. Raiken-Stanton P. Sender Bank Insurance Industry Award:

1. Nominees must be adjudged to have exercised such substantial influence on the ability of financial institutions to serve society effectively through their provision of insurance products that they are recognized as dominant figures in the bank insurance industry; or,

2. Nominees must have made an outstanding contribution to preserving and/or enhancing the availability, utility, and integrity of insurance delivered through financial institutions. The nominee may have made this contribution to bank insurance in one or more ways through thought, practice, law, regulation, politics or education.

3. Nominees may be living or deceased and may have carried on their work in any part of the world, but their influence need have been felt only in a single country.

#### Nominations

Anyone may make nominations for the FIIA's Raiken-Sender Award to the Chairman of the FIIA Honors Committee. There is no limitation on the number of years in which a candidate may be nominated.

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Nominators must complete an official Nomination Form and provide two seconding references by persons well acquainted with the nominee. The seconding references, who may not be employed by the organization that employs the nominee, affirm the information provided as accurate and complete.

#### Elections

Each year, the FIIA's Honors Committee reviews all nominations made and votes to select The FIIA Raiken-Sender Award winner.

## How To Nominate For The Raiken-Sender Award

To nominate a candidate for the FIIA Raiken-Sender Award, obtain nomination

forms from FIIA headquarters. Then, complete the supporting information and documentation and attach it to the nomination form and return them, by December 15, to:

FIIA Honors CommitteeFinancial Institutions Insurance Association (FIIA)21 Tamal Vista Blvd.Corte Madera, CA 94925USA

#### **FIIA Honors Committee**

Dr. Michael D. White, a member of the FIIA Board of Directors and President of Michael White Associates, chairs the FIIA Honors Committee. Other members of the Honors Committee include Ms. Margie Lechowicz, FIIA Executive Director; Mr. John F. Hartigan, Managing Partner of the law firm Morgan Lewis & Bockius and FIIA General Counsel; and Ms. Felice L. Larmer, President of Investment Services, FirstMerit Corporation.

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