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**For More Information, Contact:**  
Chris Pezalla, FSA, MAAA  
Senior Vice President, Meyer-Chatfield, Corp.  
800.444.BOLI or [c.pezalla@meyerchatfield.com](mailto:c.pezalla@meyerchatfield.com)

## **Michael White/Meyer-Chatfield Report BOLI Assets Hit Record \$140.2 Billion in Third Quarter 2010**

**FOR IMMEDIATE RELEASE** – Radnor, PA, and Jenkintown, PA, February 28, 2011 – Bank-owned life insurance (BOLI) assets reached \$140.24 billion in the third quarter of 2010, reflecting a 4.8% increase from \$133.87 billion in third quarter 2009, according to the *Michael White/Meyer-Chatfield BOLI Holdings Report*<sup>™</sup>. The third quarter 2010 total for BOLI holdings is the sum of BOLI assets held by large bank holding companies (BHCs), stand-alone banks, and savings associations (i.e., thrifts). These institutions use BOLI to recover costs of employee benefits and offset the liabilities of retirement benefits.

The *Michael White/Meyer-Chatfield BOLI Holdings Report*<sup>™</sup> measures and benchmarks the cash surrender values (CSV) of life insurance and ratio of CSV to capital possessed by BHCs and banks and thrifts. The report analyzes data reported by 915 large top-tier BHCs with assets greater than \$500 million and 7,760 commercial banks, thrifts and FDIC-supervised savings banks. The report is compiled by Michael White Associates, LLC (MWA) and sponsored by Meyer-Chatfield.

*A comprehensive report is published annually, but quarterly executive summaries are published and are available free of charge to interested parties. To obtain your copy, use the contact information above.*

**Michael White Associates, LLC** (MWA) is a bank insurance consulting firm headquartered in Radnor, PA, and at [www.bankinsurance.com](http://www.bankinsurance.com). The firm publishes several other reports dealing with bank fee income activities. For example, the *MWA BOLI Capital Concentration Report*<sup>™</sup> meets the regulatory requirement that each banking company must conduct a peer analysis of their BOLI holdings relative to capital and statistically assess whether its BOLI program is an outlier. The *MWA Fee Income Ratings Reports*<sup>™</sup> compare, rank and rate a particular financial institution's insurance or other noninterest fee income program nationally, regionally, statewide and by asset-peer group

**Meyer-Chatfield, Corp.** has become the BOLI resource for America's banks and thrifts because of our history of providing consultation, education and service to our clients. Our primary mission is assisting financial institutions in crafting and deploying valuable, tax advantaged, BOLI strategies. Meyer-Chatfield has initiated, managed and serviced billions of dollars in BOLI transactions for hundreds of banks and thrifts nationwide. The company is committed to compliance; its principals have been advisors to the regulators since 1994 and worked with the OCC on the inter-agency guidance for BOLI, OCC 2004-56. For the most extensive set of unified BOLI information online, go to [www.meyerchatfield.com](http://www.meyerchatfield.com).