



Glossary

Annuity Commissions and Fees

Annuity commissions and fees consist of those fees and commissions earned from sales of annuities (fixed, variable, and other) by the bank or bank holding company and any subsidiary of the bank or bank holding company and fees earned from customer referrals for annuities to insurance companies and insurance agencies external to the consolidated bank or bank holding company. They include management fees earned from annuities. However, they do not include fee and commissions from sales of annuities by the trust departments of the holding company's subsidiary banks (or by a consolidated trust company subsidiary) that are executed in a fiduciary capacity.

Annuity commissions and fees also include the bank or bank holding company's proportionate share of the income or loss before extraordinary items and other adjustments from its investments in equity method investees that are principally engaged in annuity sales. Equity method investees include unconsolidated subsidiaries; associated companies; and corporate joint ventures, unincorporated joint ventures, general partnerships, and limited partnerships over which the bank or bank holding company exercises significant influence.

Assets (Banking)

Assets are total assets, that is, the sum of all assets owned by the institution including cash, loans, securities, bank premises and other assets. This total does not include off-balance-sheet accounts.

Assets (Insurance)

Assets are total assets, that is, the amount of total consolidated assets that are specific to insurance underwriting activities (property & casualty or life & health) of the bank holding company. These total assets include the assets of all legal entities that are considered to be an integral part of the company's insurance underwriting activities, whether property & casualty or life & health insurance underwriting. In 2001, BHCs reported the total consolidated assets that were specific to all insurance-related activities of the bank holding company; total assets included the assets of all legal entities that are considered to be an integral part of the BHC's insurance and reinsurance underwriting and sales activities.